**Annex**

**Comparative review of gross value added and gross domestic product, before and after revision**

**1. Gross value added by activities and Gross Domestic product**

**– Current prices –**

**Republic of Serbia**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | Before revision | | | After revision | | |
| 2020 | 2021 | 2022 | 2020 | 2021 | 2022 |
|  |  | RSD mill. | | | | | |
| **А** | Agriculture forestry and fishing | 349165 | 394708 | 458499 | 291305 | 339051 | 398174 |
| **B** | Mining and quarrying | 101221 | 134355 | 193789 | 114512 | 150123 | 241962 |
| **C** | Manufacturing | 731204 | 815903 | 959015 | 855741 | 951826 | 1106672 |
| **D** | Electricity gas steam and air conditioning supply | 177528 | 177952 | 194994 | 98620 | 94157 | 111454 |
| **E** | Water supply; sewerage waste management and remediation activities | 61163 | 63874 | 75198 | 62626 | 64624 | 64343 |
| **F** | Construction | 299616 | 376412 | 391931 | 272807 | 342817 | 356519 |
| **G** | Wholesale and retail trade; repair of motor vehicles and motorcycles | 623184 | 738074 | 855225 | 607122 | 725576 | 756387 |
| **H** | Transportation and storage | 188337 | 216395 | 250659 | 201617 | 237292 | 288946 |
| **I** | Accommodation and food service activities | 58357 | 79201 | 118780 | 55603 | 75623 | 99543 |
| **J** | Information and communication | 298765 | 321397 | 359238 | 364238 | 411038 | 524513 |
| **K** | Financial and insurance activities | 181484 | 197654 | 230431 | 171526 | 186653 | 218729 |
| **L** | Real estate activities | 387248 | 423964 | 489041 | 431657 | 479733 | 515553 |
| **M** | Professional scientific and technical activities | 214178 | 230858 | 262022 | 276174 | 307847 | 357262 |
| **N** | Administrative and support service activities | 116271 | 129694 | 147791 | 131048 | 146229 | 163990 |
| **O** | Public administration and defence; compulsory social security | 222290 | 233582 | 266348 | 309327 | 332938 | 369548 |
| **P** | Education | 194430 | 214727 | 230070 | 218276 | 234533 | 266092 |
| **Q** | Human health and social work activities | 248349 | 294362 | 321907 | 231608 | 265781 | 292532 |
| **R** | Arts entertainment and recreation | 51594 | 67026 | 75304 | 64437 | 81680 | 111175 |
| **S** | Other service activities | 64290 | 69867 | 76359 | 71839 | 78719 | 78538 |
| **T** | Activities of households as employers; undifferentiated goods-and services-producing activities of households for own use | 5596 | 5964 | 7059 | 4102 | 4407 | 5397 |
| **U** | Activities of extraterritorial organizations and bodies | … | … | … | … | … | … |
|  | |  |  |  |  |  |  |
| **Gross value added (GVA)** | | **4574270** | **5185969** | **5963659** | **4834184** | **5510648** | **6327328** |
|  | |  |  |  |  |  |  |
| Taxes on products | | 938040 | 1102505 | 1263048 | 938040 | 1102505 | 1263048 |
| Subsidies on products ( - ) | | 7879 | 16486 | 129078 | 8076 | 37129 | 131614 |
|  | |  |  |  |  |  |  |
| **GROSS DOMESTIC PRODUCT (GDP)** | | **5504431** | **6271988** | **7097629** | **5764148** | **6576024** | **7458762** |

**2. Gross value added by activities and Gross domestic product** (continue)

**– Current prices –**

**Republic of Serbia**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | Before revision | | | After revision | | |
| 2020 | 2021 | 2022 | 2020 | 2021 | 2022 |
|  |  | Structure, % | | | | | |
| **А** | Agriculture forestry and fishing | 6.3 | 6.3 | 6.5 | 5.1 | 5.2 | 5.3 |
| **B** | Mining and quarrying | 1.8 | 2.1 | 2.7 | 2.0 | 2.3 | 3.2 |
| **C** | Manufacturing | 13.3 | 13.0 | 13.5 | 14.8 | 14.5 | 14.8 |
| **D** | Electricity gas steam and air conditioning supply | 3.2 | 2.8 | 2.7 | 1.7 | 1.4 | 1.5 |
| **E** | Water supply; sewerage waste management and remediation activities | 1.1 | 1.0 | 1.1 | 1.1 | 1.0 | 0.9 |
| **F** | Construction | 5.4 | 6.0 | 5.5 | 4.7 | 5.2 | 4.8 |
| **G** | Wholesale and retail trade; repair of motor vehicles and motorcycles | 11.3 | 11.8 | 12.0 | 10.5 | 11.0 | 10.1 |
| **H** | Transportation and storage | 3.4 | 3.5 | 3.5 | 3.5 | 3.6 | 3.9 |
| **I** | Accommodation and food service activities | 1.1 | 1.3 | 1.7 | 1.0 | 1.1 | 1.3 |
| **J** | Information and communication | 5.4 | 5.1 | 5.1 | 6.3 | 6.3 | 7.0 |
| **K** | Financial and insurance activities | 3.3 | 3.2 | 3.2 | 3.0 | 2.8 | 2.9 |
| **L** | Real estate activities | 7.0 | 6.8 | 6.9 | 7.5 | 7.3 | 6.9 |
| **M** | Professional scientific and technical activities | 3.9 | 3.7 | 3.7 | 4.8 | 4.7 | 4.8 |
| **N** | Administrative and support service activities | 2.1 | 2.1 | 2.1 | 2.3 | 2.2 | 2.2 |
| **O** | Public administration and defence; compulsory social security | 4.0 | 3.7 | 3.8 | 5.4 | 5.1 | 5.0 |
| **P** | Education | 3.5 | 3.4 | 3.2 | 3.8 | 3.6 | 3.6 |
| **Q** | Human health and social work activities | 4.5 | 4.7 | 4.5 | 4.0 | 4.0 | 3.9 |
| **R** | Arts entertainment and recreation | 0.9 | 1.1 | 1.1 | 1.1 | 1.2 | 1.5 |
| **S** | Other service activities | 1.2 | 1.1 | 1.1 | 1.2 | 1.2 | 1.1 |
| **T** | Activities of households as employers; undifferentiated goods-and services-producing activities of households for own use | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| **U** | Activities of extraterritorial organizations and bodies | ... | ... | ... | ... | ... | ... |
|  | |  |  |  |  |  |  |
| **Gross value added (GVA)** | | **83.1** | **82.7** | **84.0** | **83.9** | **83.8** | **84.8** |
|  | |  |  |  |  |  |  |
| Taxes on products | | 17.0 | 17.6 | 17.8 | 15.4 | 15.8 | 15.9 |
| Subsidies on products ( - ) | | 0.1 | 0.3 | 1.8 | 0.1 | 0.6 | 1.8 |
|  | |  |  |  |  |  |  |
| **GROSS DOMESTIC PRODUCT (GDP)** | | **100.0** | **100.0** | **100.0** | **100.0** | **100.0** | **100.0** |

**3. Gross value added by activities and Gross domestic product**

**– Constant prices (previous year prices) –**

**Republic of Serbia**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | | Before revision | | After revision | |
| 2021 | 2022 | 2021 | 2022 |
|  |  | RSD mill. | | | |
| **А** | Agriculture forestry and fishing | 330072 | 362056 | 284196 | 313371 |
| **B** | Mining and quarrying | 131115 | 165614 | 145754 | 200953 |
| **C** | Manufacturing | 769309 | 831737 | 894447 | 957859 |
| **D** | Electricity gas steam and air conditioning supply | 178014 | 165794 | 97976 | 99059 |
| **E** | Water supply; sewerage waste management and remediation activities | 61640 | 64757 | 63749 | 56419 |
| **F** | Construction | 354288 | 339647 | 323445 | 308624 |
| **G** | Wholesale and retail trade; repair of motor vehicles and motorcycles | 704778 | 762802 | 681320 | 697246 |
| **H** | Transportation and storage | 215191 | 223689 | 235828 | 251990 |
| **I** | Accommodation and food service activities | 77138 | 104521 | 73702 | 87121 |
| **J** | Information and communication | 314146 | 335419 | 399579 | 468636 |
| **K** | Financial and insurance activities | 198569 | 198476 | 187816 | 187837 |
| **L** | Real estate activities | 398951 | 455605 | 451428 | 492114 |
| **M** | Professional scientific and technical activities | 227903 | 245542 | 300257 | 329761 |
| **N** | Administrative and support service activities | 126255 | 141408 | 142830 | 154654 |
| **O** | Public administration and defence; compulsory social security | 227984 | 239328 | 322162 | 329138 |
| **P** | Education | 199911 | 229618 | 217721 | 256971 |
| **Q** | Human health and social work activities | 266766 | 295093 | 232801 | 272261 |
| **R** | Arts entertainment and recreation | 65385 | 73207 | 79789 | 101125 |
| **S** | Other service activities | 68967 | 74607 | 76872 | 79058 |
| **T** | Activities of households as employers; undifferentiated goods-and services-producing activities of households for own use | 5895 | 6897 | 4359 | 5273 |
| **U** | Activities of extraterritorial organizations and bodies | ... | ... | ... | ... |
|  | |  |  |  |  |
| **Gross value added (GVA)** | | **4922276** | **5315817** | **5216031** | **5649472** |
|  | |  |  |  |  |
| Taxes on products | | 1015546 | 1132853 | 959055 | 1061107 |
| Subsidies on products ( - ) | | 8122 | 16750 | 8122 | 16750 |
|  | |  |  |  |  |
| **GROSS DOMESTIC PRODUCT (GDP)** | | **5929700** | **6431921** | **6223455** | **6765575** |

**4. Gross value added by activities and Gross domestic product** (continue)

**– Constant prices (previous year prices) –**

**Republic of Serbia**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | | Before revision | | After revision | |
| 2021 | 2022 | 2021 | 2022 |
|  |  | Real growth rates, % | | | |
| **А** | Agriculture forestry and fishing | -5.5 | -8.3 | -2.4 | -7.6 |
| **B** | Mining and quarrying | 29.5 | 23.3 | 27.3 | 33.9 |
| **C** | Manufacturing | 5.2 | 1.9 | 4.5 | 0.6 |
| **D** | Electricity gas steam and air conditioning supply | 0.3 | -6.8 | -0.7 | 5.2 |
| **E** | Water supply; sewerage waste management and remediation activities | 0.8 | 1.4 | 1.8 | -12.7 |
| **F** | Construction | 18.2 | -9.8 | 18.6 | -10.0 |
| **G** | Wholesale and retail trade; repair of motor vehicles and motorcycles | 13.1 | 3.4 | 12.2 | -3.9 |
| **H** | Transportation and storage | 14.3 | 3.4 | 17.0 | 6.2 |
| **I** | Accommodation and food service activities | 32.2 | 32.0 | 32.6 | 15.2 |
| **J** | Information and communication | 5.1 | 4.4 | 9.7 | 14.0 |
| **K** | Financial and insurance activities | 9.4 | 0.4 | 9.5 | 0.6 |
| **L** | Real estate activities | 3.0 | 7.5 | 4.6 | 2.6 |
| **M** | Professional scientific and technical activities | 6.4 | 6.4 | 8.7 | 7.1 |
| **N** | Administrative and support service activities | 8.6 | 9.0 | 9.0 | 5.8 |
| **O** | Public administration and defence; compulsory social security | 2.6 | 2.5 | 4.1 | -1.1 |
| **P** | Education | 2.8 | 6.9 | -0.3 | 9.6 |
| **Q** | Human health and social work activities | 7.4 | 0.2 | 0.5 | 2.4 |
| **R** | Arts entertainment and recreation | 26.7 | 9.2 | 23.8 | 23.8 |
| **S** | Other service activities | 7.3 | 6.8 | 7.0 | 0.4 |
| **T** | Activities of households as employers; undifferentiated goods-and services-producing activities of households for own use | 5.3 | 15.6 | 6.3 | 19.6 |
| **U** | Activities of extraterritorial organizations and bodies | ... | ... | ... | ... |
|  | |  |  |  |  |
| **Gross value added (GVA)** | | **7.6** | **2.5** | **7.9** | **2.5** |
|  | |  |  |  |  |
| Taxes on products | | 8.3 | 2.8 | 8.2 | 3.2 |
| Subsidies on products ( - ) | | 3.1 | 1.6 | 3.9 | 2.4 |
|  | |  |  |  |  |
| **GROSS DOMESTIC PRODUCT (GDP)** | | **7.7** | **2.5** | **7.9** | **2.6** |

**5. Use of Gross domestic product**

**– Current prices –**

**Republic of Serbia**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Before revision | | | After revision | | |
| 2020 | 2021 | 2022 | 2020 | 2021 | 2022 |
|  | RSD mill. | | | | | |
| **GROSS DOMESTIC PRODUCT (GDP)** | **5504431** | **6271988** | **7097629** | **5764148** | **6576024** | **7458762** |
|  |  |  |  |  |  |  |
| Final consumption expenditure | 4628844 | 5194546 | 5994480 | 4842852 | 5439451 | 6269028 |
| Individual consumption expenditure - total | 4212541 | 4765004 | 5512129 | 4322388 | 4856275 | 5637988 |
| household sector | 3605824 | 4071291 | 4760757 | 3669015 | 4134241 | 4820481 |
| NPISHs1) | 60795 | 67035 | 84996 | 56531 | 71229 | 79407 |
| government sector | 545922 | 626678 | 666376 | 596841 | 650805 | 738101 |
| Collective consumption expenditure of government | 416303 | 429543 | 482352 | 520464 | 583176 | 631040 |
| Gross fixed capital formation | 1180126 | 1459359 | 1714450 | 1236390 | 1515858 | 1783846 |
| Changes in inventories | 151273 | 119442 | 167299 | 152619 | 124526 | 184489 |
| Statistical discrepancy | ... | ... | ... | ... | ... | ... |
| Acquisitions less disposals of valuables | 6.4 | 11.0 | 10.7 | 6.4 | 11.0 | 10.7 |
| Exports of goods and services | 2654183 | 3442671 | 4531152 | 2657565 | 3441917 | 4531152 |
| Imports of goods and services ( - ) | 3110002 | 3944041 | 5309763 | 3125285 | 3945739 | 5309763 |
|  | Structure, % | | | | | |
| **GROSS DOMESTIC PRODUCT (GDP)** | **100.0** | **100.0** | **100.0** | **100.0** | **100.0** | **100.0** |
|  |  |  |  |  |  |  |
| Final consumption expenditure | 84.1 | 82.8 | 84.5 | 84.0 | 82.7 | 84.0 |
| Individual consumption expenditure | 76.5 | 76.0 | 77.7 | 75.0 | 73.8 | 75.6 |
| household sector | 65.5 | 64.9 | 67.1 | 63.7 | 62.9 | 64.6 |
| NPISHs1) | 1.1 | 1.1 | 1.2 | 1.0 | 1.1 | 1.1 |
| government sector | 9.9 | 10.0 | 9.4 | 10.4 | 9.9 | 9.9 |
| Collective consumption expenditure of government | 7.6 | 6.8 | 6.8 | 9.0 | 8.9 | 8.5 |
| Gross fixed capital formation | 21.4 | 23.3 | 24.2 | 21.4 | 23.1 | 23.9 |
| Changes in inventories | 2.7 | 1.9 | 2.4 | 2.6 | 1.9 | 2.5 |
| Statistical discrepancy | ... | ... | ... | ... | ... | ... |
| Acquisitions less disposals of valuables | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Exports of goods and services | 48.2 | 54.9 | 63.8 | 46.1 | 52.3 | 60.7 |
| Imports of goods and services ( - ) | 56.5 | 62.9 | 74.8 | 54.2 | 60.0 | 71.2 |

1) Non-profit institutions serving households

**6. Use of gross domestic product**

**– Constant prices (previous year prices) –**

**Republic of Serbia**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Before revision | | After revision | |
| 2021 | 2022 | 2021 | 2022 |
|  | RSD mill. | | | |
| **GROSS DOMESTIC PRODUCT (GDP)** | **5929700** | **6431921** | **6222343** | **6749038** |
|  |  |  |  |  |
| Final consumption expenditure | 4955429 | 5362039 | 5176703 | 5600698 |
| Individual consumption expenditure | 4538479 | 4929753 | 4613657 | 5041659 |
| household sector | 3890467 | 4229922 | 3949315 | 4279190 |
| NPISHs1) | 62891 | 72105 | 63605 | 71393 |
| government sector | 585121 | 627726 | 600738 | 691077 |
| Collective consumption expenditure of government | 416950 | 432285 | 563046 | 559039 |
| Gross fixed capital formation | 1365436 | 1486599 | 1417786 | 1548851 |
| Changes in inventories | 89721 | 146337 | 105076 | 154370 |
| Statistical discrepancy | ... | ... | ... | ... |
| Acquisitions less disposals of valuables | 10.2 | 9.6 | 10.2 | 9.6 |
| Exports of goods and services | 3198478 | 4014922 | 3200440 | 4028123 |
| Imports of goods and services ( - ) | 3679374 | 4577986 | 3677672 | 4583014 |
|  | Real growth rates, % | | | |
| **GROSS DOMESTIC PRODUCT (GDP)** | **7.7** | **2.5** | **7.9** | **2.6** |
|  |  |  |  |  |
| Final consumption expenditure | 7.1 | 3.2 | 6.9 | 3.0 |
| Individual consumption expenditure | 7.7 | 3.5 | 6.7 | 3.8 |
| household sector | 7.9 | 3.9 | 7.6 | 3.5 |
| NPISHs1) | 3.4 | 7.6 | 12.5 | 0.2 |
| government sector | 7.2 | 0.2 | 0.7 | 6.2 |
| Collective consumption expenditure of government | 0.2 | 0.6 | 8.2 | -4.1 |
| Gross fixed capital formation | 15.7 | 1.9 | 14.7 | 2.2 |
| Changes in inventories | … | … | … | … |
| Statistical discrepancy | … | … | … | … |
| Acquisitions less disposals of valuables | … | … | … | … |
| Exports of goods and services | 20.5 | 16.6 | 20.4 | 17.0 |
| Imports of goods and services ( - ) | 18.3 | 16.1 | 17.7 | 16.2 |

1) Non-profit institutions serving households